

TRUTH-IN-SAVINGS DISCLOSURE

The Truth-In-Savings Act (TIS) is a section of the Federal Deposit Insurance Corporation Improvement Act of 1991. The National Credit Union Administration (NCUA) is charged with enforcing this Act, which applies to all credit unions. The purpose of TIS is to promote and simplify comparisons among accounts at all financial institutions. TIS enables consumers to make informed decisions and comparisons among competing claims of financial institutions by requiring disclosure of rates payable on these accounts and the fees assessable against such accounts.

It is the intent of American 1 Credit Union to maintain compliance with this federal law pertaining to disclosure of the terms and conditions of all savings programs. The following disclosure information illustrates the various savings and checking alternatives available to members of the Credit Union. Specific features, rates and fees of Credit Union services are subject to change without notice.

The current rates and dividends are available at www.american1cu.org or by visiting or contacting a branch. If you would like to receive more information, or have questions regarding this disclosure or accounts offered by the Credit Union, please contact a Member Service Specialist

SAVINGS/SHARE ACCOUNT

Rate Information: The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Minimum Balance Requirements:

The minimum required to open this account is the purchase of a share in the credit union. Please see the bylaw requirements in the Common Features section for additional information.

Dividend Period:

For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example above is April 1.

If you close your account before dividends are paid, you will not receive the accrued dividends.

Daily Balance Computation Method:

Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Compounding and Crediting:

Dividends will be compounded and credited to your account every quarter.

Accrual of Dividends on Noncash Deposits:

Dividends will begin to accrue on the business day you place noncash items to your account.

Transaction Limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

Par Value of a Share:

You must complete purchase of a \$5 par value share in American 1 Credit Union and be a member in good standing.

Share/Draft Checking Account

Minimum Balance Requirements:

No minimum balance requirements apply to this account.

Transaction Limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

CLUB ACCOUNTS

Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Minimum Balance Requirements:

No minimum balance requirements apply to this account.

Compounding and Crediting:

Dividends will be compounded and credited to your account every year.

Dividend Period:

For Christmas Club account type, the dividend period is yearly, for example, the beginning date of the first dividend period of the calendar year is November 1, and the ending date of such dividend period is October 31 of the following year. All other dividend periods follow this same pattern of dates. The dividend declaration date is the same as the ending date of a dividend period, and for the example above is October 31.

If you close your account before dividends are paid, you will not receive the accrued dividends.

Dividend Period:

For Vacation Club account type, the dividend period is yearly, for example, the beginning date of the first dividend period of the calendar year is June 1, and the ending date of such dividend period is May 31 of the following year. All other dividend periods follow this same pattern of dates. The dividend declaration date is the same as the ending date of a dividend period, and for the example above is May 31.

If you close your account before dividends are paid, you will not receive the accrued dividend.

Daily Balance Computation Method:

Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Noncash Deposits:

Dividends will begin to accrue on the business day you place noncash items to your account.

Transaction Limitations:

You may not make any withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer, telephonic order of instruction, or similar order to a third party. If any withdrawal is made from this account before the end of the club term, then this account may be closed.

TRUTH-IN-SAVINGS DISCLOSURE

PREMIER ACCOUNT

Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Minimum Balance Requirements:

The minimum required to open this account is \$2,000. You must maintain a minimum daily balance of \$2,000 in your account each day to obtain the disclosed annual percentage yield.

Dividend Period:

For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31.

If you close your account before dividends are paid, you will not receive the accrued dividends.

Daily Balance Computation Method:

Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Compounding and Crediting:

Dividends will be compounded and credited to your account every month.

Accrual of Dividends on Noncash Deposits:

Dividends will begin to accrue on the business day you place noncash items to your account.

Transaction Limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

MONEY MARKET INVESTMENT ACCOUNT

Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Minimum Balance Requirements:

The minimum required to open this account is \$5,000. You must maintain a minimum daily balance of \$5,000 in your account each day to obtain the disclosed annual percentage yield.

Compounding and Crediting:

Dividends will be compounded and credited to your account every month.

Dividend Period:

For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow his same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31.

Daily Balance Computation Method:

Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Noncash Deposits:

Dividends will begin to accrue on the business day you place noncash items to your account.

Transaction Limitations:

The minimum amount you may withdraw is \$500 per withdrawal. You may not make any withdrawals or transfers to another credit union account of yours or to a third party by means of pre-authorized or automatic transfer, telephonic order or instruction, or similar order to a third party.

CERTIFICATE/TERM SHARES - TERM:

Ownership and POD Designation:

Joint ownership and POD (payable on death) designations are in accordance with the Account Agreement of record for the regular share (savings) account.

Minimum Balance Requirements:

The minimum balance required to open this account is \$500.

You must maintain a minimum daily balance of \$500 in your account each day to obtain the disclosed annual percentage yield.

Compounding Frequency:

Dividends will not be compounded.

Crediting Frequency:

Dividends will be credited to your account at maturity. Alternatively, you may choose to have dividends paid to you or to another account every month, every quarter, or semiannually rather than credited to this account.

Dividend Period:

For this account type, the dividend period will be disclosed on the certificate disclosure provided at the time of opening the term share certificate.

Daily Balance Computation:

Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Noncash Deposits:

Dividends will begin to accrue on the business day you place noncash items to your account.

Transaction Limitations:

After the account is opened, you may not make additions into the account until the maturity date stated on the account. You may not make withdrawals of principal from your account before maturity. You can only withdraw dividends before maturity if you make arrangements with us for periodic payments of dividends in lieu of crediting.

Time Requirements:

To view the maturity date of your term share certificate please see the certificate disclosure provided at the time of opening the term share certificate.

TRUTH-IN-SAVINGS DISCLOSURE

Early Withdrawal Penalties

(a penalty may be imposed for withdrawals before maturity): The penalty we may impose will equal 90 days dividends on the amount withdrawn plus the amount of dividends earned on the amount withdrawn in excess of the amount of dividends that would have been earned at the Savings/Share account rate.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. See your plan disclosure if this account is part of an IRA or other qualified plan.

Automatically Renewable Account:

This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, dividends will not accrue after final maturity.

Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the rate we advertise for term share account renewals on the maturity date, which have the same term, minimum balance (if any) and other features as the original term share account.

You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

IRA CERTIFICATE/TERM SHARE ACCOUNT

Minimum Balance Requirements:

The minimum balance required to open this account is \$50.

Compounding and Crediting Frequency:

Dividends will be compounded and credited to your account every quarter.

Dividend Period:

For this account type, the dividend period is quarterly.

Daily Balance Computation:

Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Noncash Deposits:

Dividends will begin to accrue on the business day you place noncash items to your account.

Transaction Limitations:

You may make unlimited additions into your account only up to the amount allowed for that year. There are no limitations on the frequency or timing of additions, except that no additions can be made in the last seven days before maturity. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You can only withdraw dividends credited in the term before maturity of that term. You can withdraw dividends during the term of crediting after they are credited to your account. Withdrawal of dividends may be subject to an early withdrawal penalty.

Time Requirements:

To view the maturity date of your IRA certificate please see the disclosure provided at the time of opening the IRA certificate.

Early Withdrawal Penalties

(a penalty may be imposed for withdrawals before maturity):

The penalty we may impose will equal 90 days dividends on the amount withdrawn subject to penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases required, the waiver of the early withdrawal penalty. See your plan disclosure if this account is part of an IRA or other qualified plan.

Withdrawal of Dividends Prior to Maturity:

The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

Automatically Renewable Account:

This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period or we receive written notice from you within the grace period mentioned on the next page, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, dividends will not accrue after final maturity.

Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the rate we advertise for term share account renewals on the maturity date, which have the same term, minimum balance (if any) and other features as the original term share account.

You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

COMMON FEATURES

Bylaw Requirement

You must complete payment of one share in your Savings/Share account as a condition of admission to membership and be a member in good standing. If the balance in your Savings/Share account falls below \$5, you may be terminated from membership immediately.

Transaction Limitation

We reserve the right to at any time require not less than 60 days notice in writing before each withdrawal from a dividend-bearing account other than a Term Share Certificate, or from any other savings account as defined by Regulation D.

Nature of Dividends

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. (This disclosure further explains the dividend feature of your non-term share account(s).)

National Credit Union Share Insurance Fund

Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

Check 21 Act – Substitute Checks and Your Rights

IMPORTANT INFORMATION REGARDING YOUR CHECKING ACCOUNT:

What is a substitute check? To make check processing faster, federal law permits banks to replace original checks with “substitute checks” or electronic checks. These checks are similar in size to original checks with slightly reduced images of the fronts and backs of the original checks. The front of a substitute check states “This is a legal copy of your check. You can use it the same way you would use the original check.” You may use a substitute check as proof of payment, just like an original check. The Credit Unions members do not receive their cancelled checks. Those who utilize Home/Mobile Banking may view their cancelled checks through our electronic imaging system. Because of the Check 21 Act, you may view copies of substitute checks when online. You may request a copy of the check from us because it is necessary as proof of payment. This notice describes rights you have when you receive a substitute check from us. The rights in this notice do not apply to original checks or to electronic debits to your account. However, you have rights under other laws in regards to those transactions.

What are my rights regarding substitute checks? In some cases, federal law provides a special procedure that allows you to request a refund for losses you suffer if a substitute check is posted to your account (for example, if you think that we withdrew the wrong amount from your account or that we withdrew funds from your account more than once for the same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and fees that were charged as a result of the withdrawal (for example, overdraft fees).

The amount of your refund under this procedure is limited to the amount of your loss or the amount of the substitute check, whichever is less. You also are entitled to interest on the amount of your refund if your account is an interest-bearing account. If your loss exceeds the amount of the substitute check, you may be able to recover additional funds as permitted under other law. If you use this procedure, you may receive up to \$2500.00 of your refund (plus interest if your account earns interest) within 45 calendar days after we receive your claim. We may reverse the refund (including any interest on the refund) if we are able later to demonstrate that the substitute check was correctly posted to your account.

How do I make a claim for a refund? If you believe that you have suffered a loss relating to a substitute check that you received and that we posted to your account, please contact us via phone, email or secure message. You must contact us within 40 calendar days of the date we mailed (or otherwise delivered by means which you agreed) the substitute check in question or the account statement showing that the substitute check was posted to your account, whichever is later. We will extend this time period if you were not able to make a timely claim because of extraordinary circumstances.

Your claim must include the following:

- A description of why you have suffered a loss (for example, you think the funds were withdrawn from your account twice for the same check)
- An estimate of the amount of your loss
- An explanation of why the substitute check you received is insufficient to confirm that you suffered a loss
- A copy of the substitute check and/or the following information to help us identify the substitute check: identifying information (e.g. the check number), the name of person to whom you wrote the check, and the amount of the check.